

21.33 Canadian balance of international indebtedness, selected years, 1939-69 (billion dollars)

Item	1939	1949	1959	1967	1968	1969 ^r
CANADIAN LIABILITIES						
Direct investment	2.3	3.6	11.9	20.7	22.5	24.5
Government bonds	1.7	1.8	3.1	5.8	6.8	7.8
Other portfolio investment	2.6	2.3	4.6	5.8	6.1	6.8
Miscellaneous investment	0.3	0.3	1.3	2.4	2.6	2.7
Total, foreign long-term investment in Canada	6.9	8.0	20.9	34.7	38.0	41.7
Non-resident equity in Canadian assets abroad	0.2	0.3	1.0	1.7	2.0	2.2
Official Special Drawing Rights liabilities
Total, long-term liabilities	7.1	8.3	21.8	36.4	39.9	43.8
Non-resident holdings of Canadian dollars	0.3	0.4	0.5	0.7	0.8	0.9
Gross liabilities ¹	7.4	8.7	22.4	37.1	40.7	44.7
United States ¹	4.5	6.4	17.0	29.7	32.4	35.1
United Kingdom ¹	2.6	1.8	3.4	3.9	4.0	4.3
Other countries ^{1,2}	0.3	0.5	2.1	3.5	4.4	5.4
Short-term payables (not included elsewhere) ^{3,4}						
Finance company obligations				1.0	0.9	1.2
Other		0.6	1.4	2.1	1.5	1.3
Gross liabilities	7.4 ¹	9.3	23.8	40.2	43.2	47.2
CANADIAN ASSETS						
Direct investment	0.7	0.9	2.3	4.0	4.6	5.1
Portfolio investment	0.7	0.6	1.2	2.6	2.9	3.0
Miscellaneous investment ⁵	—	—	—	0.7	0.6	0.7
Government of Canada credits ⁶	—	2.0	1.5	1.4	1.4	1.4
Government of Canada subscriptions to international investment agencies	—	0.1	0.1	0.2	0.2	0.2
Total, Canadian long-term investment abroad	1.4	3.7	5.0	8.9	9.8	10.4
Net official monetary assets	0.5	1.3	1.9	2.9	3.3	3.3
Other Canadian short-term holdings of foreign exchange	—	0.1	1.0	2.6	3.0	4.6
Gross assets ¹	1.9	5.1	8.0	14.5	16.1	18.4
Net official monetary assets	0.5	1.3	1.9	2.9	3.3	3.3
United States ^{1,7}	0.9	1.3	3.3	7.2	8.2	9.4
United Kingdom ^{1,7}	0.1	1.6	1.4	2.4	2.8	4.1
Other countries ^{1,7}	0.4	0.9	1.3	2.0	1.8	1.5
Short-term receivables (not included elsewhere) ³	..	0.2	0.5	0.5	0.7	0.5
Gross assets	1.9 ¹	5.3	8.5	14.9	16.8	18.9
Canadian net international indebtedness	5.5 ¹	4.0	15.3	25.3	26.4	28.3
Net official monetary assets	-0.5	-1.3	-1.9	-2.9	-3.3	-3.3
United States	3.6	5.1	13.6	22.5	24.2	25.4
United Kingdom	2.5	0.2	1.9	1.5	1.2	0.3
Other countries	-0.1	-0.4	0.8	1.6	2.5	3.8
Short-term (not included elsewhere)	..	0.4	1.0	2.7	1.8	2.2

¹ Includes short-term receivables and payables.

² Includes international investment agencies.

³ Country distribution not available.

⁴ At the end of 1964 about \$450 million previously classified as long-term investment was shown as part of short-term finance company obligations.

⁵ Includes medium-term non-marketable United States government securities acquired under the Columbia River Treaty arrangements since 1964.

⁶ Includes export credits by government and private sectors less reserve against government inactive assets.

⁷ Excludes net official monetary assets.

21.34 Foreign capital invested in Canada, by type of investment, classified by estimated distribution of ownership, as at Dec. 31, 1968 and 1969 (million dollars)

Year and type of investment	Estimated distribution of ownership			Total investments of non-residents
	United States ¹	United Kingdom ¹	Other countries	
1968				
Government securities				
Government of Canada	446	23	310	779
Provincial	4,151	132	269	4,552
Municipal	1,425	27	39	1,491
Total, government securities	6,022	182	618	6,822
Utilities				
Railways	425	410	142	977
Other (excluding public enterprises)	894	71	33	998
Total, public utilities	1,319	481	175	1,975
Manufacturing	9,029	1,050	552	10,631
Petroleum and natural gas	5,296	549	605	6,450
Other mining and smelting	3,002	218	333	3,553
Merchandising	1,121	323	138	1,582
Financial	2,462	651	616	3,729
Other enterprises	548	74	51	673
Miscellaneous investments	1,710 ²	178	676	2,564
Total, investments, 1968	30,509	3,706	3,764	37,979
1969				
Government securities				
Government of Canada	419	35	304	758
Provincial	4,664	130	638	5,432
Municipal	1,414	25	133	1,572
Total, government securities	6,497	190	1,075	7,762